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(54) Title: BIOLOGICALLY ACTIVE OILS

(57) Abstract: A process for the production of fats or oils and their extracts containing biologically-active chemical compounds from a lipid substrate, the process comprising: a) inoculation of a lipid substrate with fungally derived lipolytic enzymes b) incubating the inoculated substrate for a period of between about 7-120 days at a temperature of between about 4-35°C, at a humidity of between about 75-100%, and C) processing said substrate mixture to obtain a biologically active fat or oil.

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